

**Undertaking by Insured;**

Name of Parish [Redacted]

To:

**Policy Number: 24414511 CHC**

In consideration of the insurer agreeing in respect of the above numbered Policy to allow a discount off the net premiums of the said policy. I hereby undertake from the [Redacted] to offer annually for three years, under Came and in force at the expiry of each period of insurance and to pay the premium(s) thereon annually in advance, it being understood that:

- (a) The Insurer shall be under no obligations to accept an offer made in accordance with this undertaking.
- (b) The sum insured may be reduced at any time to correspond with any reduction in value.

This Undertaking shall apply to any Policy or Policies which may be issued by the Insurer within the said period of three years in substitution for the above mentioned Policy.

I/We agree that this Undertaking shall be without prejudice to the terms of General Conditions No.15 of the Policy by virtue of which the insurer may at any time terminate the insurance as set out in the said Condition.

Date [Redacted]

Signature [Redacted]

Position [Redacted]

**Came & Company Parish Council Insurance**

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Aviva Insurance Limited  
Registered in Scotland No. 2116  
Registered Office: Pitheavlis, Perth, PH2 0NH  
An Aviva Company. Authorised and regulated by the Financial Services Authority



# Long Term Agreement

Period of Agreement:

From / / expiring on / /

You have agreed, with effect from the date stated above, to offer annually for a period of three years the insurance under the Applicable Sections of this policy at the rates, terms and conditions in force at the expiry of each Period of Insurance and to pay the premiums annually in advance. We agree to accept such an offer made in accordance with this Agreement provided that:

- (1) We may amend such rates, terms and conditions, restrict or vary cover, terminate or re-negotiate this Agreement if:
  - (a) the Loss Ratio at the Annual Renewal Date stated in The Schedule exceeds 40%.
  - (b) there is any change in legislation, tax, the cost or availability of reinsurance or insurance industry market practice, which has a material effect upon the Applicable Sections of this policy.
  - (c) You acquire, set up, dispose of or discontinue any:
    - business or business activity,
    - company or other entity carrying on such a business or business activity,
    - Premises or interest in The Premises, which has any material effect on Your Business.
  - (d) there is any material alteration in the Premises or the nature of Your Business.
  - (e) You have failed to comply with any Mandatory Risk Improvements required by Us, unless We have agreed otherwise in writing.

If We make any such amendments, then You have the right to terminate this agreement or You will be deemed to have agreed to continue with the Agreement on the basis of the revised terms and conditions for the remainder of the Period of the Agreement, unless We receive notification from You to the contrary within 30 days of Us sending You notice of the amendments.

- (2) The Sums Insured or limits of liability may be increased or reduced at any time to reflect the acquisition or disposal of Property or Businesses or to correspond with any increase or reduction in values or increase or reduction in the Business. The premium will be adjusted to account for such alterations.
- (3) This Agreement will apply to any policy or policies which may be issued by Us within the above period in substitution for this policy.
- (4) In respect of any Section(s) of this policy where this Agreement does not apply, if any adjustments are made to the rates, terms and/or conditions of such Section(s), which results in the Section(s) being lapsed or cancelled, then if both We and You agree, this Agreement can be terminated.
- (5) This Agreement does not apply to the imposition of or increase in Insurance Premium Tax.

For the purpose of this Agreement, the following definitions apply:

## **Claims Incurred**

The total of claims paid and outstanding reserves as recorded by Us, for the period commencing with the inception of this Agreement, up to each subsequent Annual Renewal Date.

## **Premiums Paid**

The total premiums paid or payable for the period commencing with the inception of this Agreement, up to each subsequent Annual Renewal Date (renewal premium and any mid-term or end of year adjustments,) but excluding any taxes.

## **Loss Ratio**

The Claims Incurred expressed as a percentage of the Premiums Paid (to the nearest 1%).

## **Applicable Sections**

(List Applicable Sections here.)